



Lead Bank/ SLBC (J&K)

Ref. No. LBD/SLBC/St.Sub.Com.IT/2019- 186

**All Members of the  
Steering Sub-Committee of J&K SLBC for  
IT-enabled Financial Inclusion, FLCs & Credit plus Activities**

April 15, 2019

Sub: **Minutes of the 11<sup>th</sup> meeting of Steering Sub-Committee of J&K SLBC  
for IT-enabled Financial Inclusion, FLCs & Credit plus Activities**

Sir,

We forward herewith a copy of the minutes of 11<sup>th</sup> meeting of Steering Sub-Committee of J&K SLBC on IT-enabled Financial Inclusion, FLCs & Credit plus Activities, held on **18<sup>th</sup> March, 2019** at RBI, Regional Office, Rail Head Complex, Jammu.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office immediately for being placed before the forum in the next meeting.

Yours faithfully,  
For Convenor, J&K SLBC

  
Assistant Vice President  
Lead Bank/ J&K SLBC

Encls: Minutes of meeting

## **Minutes of 11<sup>th</sup> meeting of the Steering Sub-Committee of J&K SLBC to monitor IT-enabled Financial Inclusion, FLCs and Credit plus Activities in J&K State**

11<sup>th</sup> meeting of the 'Steering Sub-Committee of J&K SLBC to monitor IT-enabled Financial Inclusion, FLCs and Credit plus Activities in J&K State' was held on 18<sup>th</sup> March, 2019 at Reserve Bank of India, Regional Office, Rail Head Complex, Jammu. The meeting was presided over by Shri Thomas Mathew, Regional Director, Reserve Bank of India and was attended by Mr. Satya Narain, General Manager, FIDD, Reserve Bank of India, President, J&K SLBC and other senior officers from the State Government, Controlling Heads of major banks including RRBs having presence in the State along with select private sector banks. Detailed list of participants is enclosed as **Annexure-A**.

At the outset Mr. Thomas Mathew, Regional Director, Reserve Bank of India extended a warm welcome to all the participants of the meeting. Describing briefly the objective of convening the meeting, he exhorted all the members to discuss the issues thread bare for better outcomes. Thereafter, the Agenda was taken up for deliberation as under:

### **Agenda Item No: 01**

#### **Roadmap for coverage of 104 identified villages having population over 5000 in J&K State which are without a bank branch of Scheduled Commercial Banks:**

The house was informed that out of a total 104 villages allocated to 8 major banks, the concerned participating banks had been able to cover 52 villages only, which included 9 villages covered by opening brick and mortar branches and 43 villages by opening USBs or CBS-enabled banking outlets. Individual banks were requested to submit a roadmap for coverage of the remaining allocated villages.

Shri Sunil Gupta, President, J&K Bank stated that out of total 48 allocated villages J&K Bank had already covered 28 villages, which included 8 villages covered by opening brick & mortar branches and 20 villages by USBs/CBS-enabled banking outlets. He assured that coverage of 13 more locations was in the pipeline, out of which four outlets were being commissioned shortly.

Shri R. K. Chhibber, Executive President, J&K Bank (Convenor JKSLBC) stated the J&K Bank could not complete its allocated share owing the delay in the recruitment process that their bank had set in motion. He expressed his optimism that the remaining locations would be covered as soon as the recruitment process was over.

Smt. Atandrita Mishra, Chief Manager representing DGM, State Bank of India, stated that out of the 15 allocated villages, SBI had already covered 13 villages. She further added that the remaining two villages namely Village Chassot and Village Sarh, both in District Reasi, were found unviable for opening of CBS-enabled banking outlets as these two villages were around 100 kms away from their existing branches. Stating that J&K Bank branches were

operating in the vicinity of these villages, the representative of SBI sought swapping of these two villages with J&K Bank.

Shri Sunil Gupta, President, J&K Bank pointed out that the issue of non-viability has been raised by SBI for the first time, whereas in the last meeting SBI had assured that the process of covering all the remaining villages would be completed by September, 2018. Commenting on the request of SBI for swapping of these villages, he added that last time when RBI had provided opportunity of swapping of villages, J&K Bank had taken up 8 locations from other banks (five locations from SBI and one location each from PNB, ICICI Bank and Central Bank of India), but neither of these three banks took any location from J&K Bank.

Shri Anil Kumar Reshi, Manager FIDD, RBI also pointed out that in the last meeting, DGM, SBI had assured to cover all the villages by September 2018. He stated that considering certain difficulties being faced by participating banks, RBI had permitted coverage of villages by opening of CBS-enabled banking outlets instead of full-fledged branches.

Chairman remarked that when DGM, SBI had given a commitment to this forum in the last meeting, SBI was duty bound to honour its own commitment. He also stated that in case the two locations were 100 kms away from the existing SBI branches, SBI could consider opening brick & mortar branches at such locations.

**(Action: State Bank of India)**

Sh. S. K. Rana, DGM, PNB informed that out of 11 allocated villages, 8 villages had been already covered by the Bank while the remaining 3 villages (namely Darwan Nowgam in District Budgam, Kanthol in Rajouri District and Bathoie in Reasi District) were located nearly 50 kms away from the existing PNB branches, the cash management of these branches was a challenging task given the current law and order situation in the State. He offered to take three different locations in swap of these three locations from any other participating bank, which may be having branches nearer to these three villages. DGM, PNB requested the forum to look into these genuine difficulties.

Representative of HDFC Bank stated that initially HDFC was allocated 11 villages but later on villages (namely Shallabugh in District Ganderbal) was taken up by J&K Bank, leaving only 10 villages with HDFC Bank, against which one village stood covered.

However, Senior Executive, SLBC Secretariat pointed out that the information pertaining to the village stated to be covered by HDFC Bank had not been reported to SLBC and as such this did not find mention in the background notes.

The representative of HDFC bank feigned ignorance about the status of the remaining villages allocated to them.

Chairman, while expressing his displeasure over the non-seriousness and casual approach on the part of HDFC bank, informed that RBI was convening these meetings specifically for discussing the vital issue and the non-seriousness of the participants was making this exercise infructuous.

Sh. Satya Narain, General Manager, FIDD, RBI pointed out that during 8<sup>th</sup> meeting of the Steering Sub-committee held in 2017, the participating banks were given the option to consider swapping of villages with each other, but despite lapse of more than two years the progress in the matter was far from satisfactory.

Representative of ICICI Bank stated that their bank had initially been allocated six villages, out of which one village (Kawoosa Khalisa) was taken up by J&K Bank unilaterally in March, 2017. However, subsequently ICICI Bank also took over one village namely Ferozpora in District Baramulla, from J&K Bank, where ICICI Bank had already opened a brick & mortar branch, details of which had been shared with SLBC and RBI. Regarding the remaining five villages, the representative of ICICI Bank informed that the feasibility study conducted by them had found these villages unviable for ICICI Bank to open either CBS enabled banking outlets or brick and mortar branches as ICICI Bank has no presence in these districts. He added that they have requested these five villages be taken up by J&K Bank and in lieu thereof some other five villages from within the list of 104 villages located in districts of Budgam, Baramulla, Ganderbal and Samba, be allocated to ICICI Bank.

Representative of Canara Bank informed that against their allocated five URCs, they had already covered one village by opening a branch. Regarding the remaining four villages, he informed that their bank was not in a position to open either branches or banking outlets as they had no existing facilities in these districts. However, he informed that the issue had already been escalated to their Corporate Headquarters by them.

Sh. Sameer Mahajan, Assistant Manager, UCO Bank informed that the officer deputed by their bank could not attend the meeting due to health issues and at the last moment he was instructed to attend this meeting. He, however, expressed his inability to comment on the issue for want of adequate information/ knowledge.

Chairman, while expressing his displeasure, pointed out that any officer, when deputed to attend this important meeting, is supposed to be ready with information/ feedback from his office, otherwise participation in the meeting would be meaningless.

Representative of Central Bank of India informed that they had been allocated five villages out of which one location was later taken by J&K Bank leaving only four villages with Central Bank of India. He informed that CBI being under PCA was presently not in a position to open brick & mortar branches. He further informed that their bank also explored the possibility of covering these URCs through BCs but the attempt could not fructify as the problem of daily settlement in the absence of any CBI branch in these districts could not be resolved. He, therefore suggested that these villages be assigned to some other bank for early coverage.

Chairman observed that the identified 104 locations were remote unbanked areas, which were allocated to banks for opening of brick and mortar branches or CBS-enabled banking outlets for providing banking services to the people and had there been any branches nearer to them, there would have been no need to identify these villages as unbanked.



Sh. Sunil Gupta, President, J&K Bank pointed out that the contention of banks of not being able to cover these allocated areas merely because they do not have any existing presence in these districts was retrograde to the financial inclusion plans being pursued by GOI and RBI.

Taking serious note of the unenthusiastic approach of banks, Chairman directed as under:

- **In the first half of April, 2019 another meeting of the forum will be held to specifically discuss the issues concerning the Roadmap for coverage of 104 identified villages. All the participating banks will come fully prepared to decide on the next course of action regarding the issue.**

**(Action: All participating Banks)**

### **Agenda Item No. 02**

#### **Performance of Rural Self Employment Training Institutes (RSETIs) – allotment of land by the State Government for permanent infrastructure for the RSETIs.**

##### **(i) Setting up of RSETI in District Kargil**

The house was informed that setting up of the RSETI in District Kargil was a long pending issue, which was being deliberated in all the SLBC and other relevant meetings.

Mr. Vijay Bhardwaj, Chief Manager (LBD), SBI attributed the delay in setting up of RSETI in District Kargil to non-availability of suitable premises. He, however, assured that efforts were being made by SBI in this regard and expressed optimism that by the end of March, 2019, the RSETI in District Kargil would be made operational.

**(Action: State Bank of India)**

President (SLBC), J&K Bank expressed concern that DGM, SBI had taken the same contention in 109<sup>th</sup> SLBC meeting and the matter was still unresolved.

- **Keeping in view the commitment of SBI, the Chairman directed that SBI should honour their commitment and ensure to operationalize the RSETI in District Kargil by the end of March, 2019.**

**(Action: State Bank of India)**

##### **ii) Status regarding allotment of land by the State Government for construction of building for the RSETIs / Execution of Lease Deeds:**

Regarding status of the execution of Lease Deeds in respect of 13 districts where land stood already allotted by Revenue Department in favour of Rural Development Department, Shri Sunil Gupta, President (SLBC) informed that lease deeds had been executed in respect of two RSETIs, i.e. RSETI Baramulla and RSETI Poonch.

Representative of Revenue Department informed that land in respect of RSETIs in District Reasi and District Leh had already been transferred to Rural Development, which will be formally transferred to the RSETIs after execution of the lease deeds between the government and the RSETIs. In respect of RSETI Doda, the representative of Revenue Department informed that the land identified for the purpose had been acquired by the Housing Department and the matter had been taken up with the said department.

Sh. Vijay Bhardwaj, Chief Manager, SBI informed that the lease deed in respect of RSETI Leh had been executed and the plan for construction of building had been sent to their Corporate Centre for approval.

Responding to the query of RBI regarding execution of lease deed in respect of Districts Kulgam, Shopian and Bandipora, representative of J&K SLBC informed the forum that the land allotted to RSETI Kulgam had been encroached, whereas the land for RSETI Shopian was flood prone. Besides, the State Government had identified some alternative piece of land for allotment to the RSETI Bandipora.

Forum was also informed that the land allotted for RSETI Srinagar is presently sub-judice.

- **Keeping in view the significant role played by the RSETIs for skill development of the youth, Chairman advised the Revenue Department and Rural Development Department to look into the land issues in respect of RSETIs in Districts Kulgam, Shopian, Bandipora and Srinagar, so that these were sorted out at the earliest.**

**(Action: Revenue Deptt./ Rural Dev.Deptt., J&K Govt.)**

### **iii) Performance of RSETIs in J&K State:**

Performance of RSETIs operating in the 21 Districts of J&K State was placed on record. Sh. Anil Kumar Reshi, Manager, RBI stated that out of the total 57,090 candidates trained by the RSETIs in J&K State (since inception upto 31<sup>st</sup> December, 2018) 38,539 candidates had already got settled indicating a settlement rate of 68%. He, however, expressed concern that only 16,480 candidates had been credit-linked with banks, constituting 43% of the total candidates trained.

Sh. Sunil Gupta, President (SLBC), J&K Bank informed that looking at the national average statistics, the credit linkage across the country was around 60% in the top performing States and in case of J&K, it was 43% only. He, however, added that the State Government was attempting an accelerated push to the initiative with a new Employment Programme, i.e. J&K REGP on the lines of PMEGP, wherein the RSETIs have to provide training to the candidates. He stated that during this week, training programmes in respect of Districts of Poonch, Rajouri and Srinagar had been started, which is also likely to increase the number of credit-linked candidates in the State.

**iv) Reimbursement of dues to RSETIs against the programmes conducted – pending since 2013-14:**

The forum noted with concern that an amount of Rs.3.20 Crores is reported to be outstanding against the Rural Development Department/ HIMAYAT since long and in this regard Secretary, Rural Development had advised RSETIs to ensure reconciliation of the outstanding dues with the Rural Development Department/ HIMAYAT for which a time-scheduled had been devised.

President (SLBC), J&K Bank informed that the process of reconciliation had already been completed in ten districts of State, namely Samba, Poonch, Udhampur, Rajouri, Budgam, Kulgam, Anantnag, Ganderbal, Bandipora and Ramban. Stating that the reconciliation is scheduled to continue upto April 23, 2019, he expressed optimism that once the reconciliation is completed, State Government is expected to release the outstanding dues immediately thereafter.

**Agenda Item No. 03**

**Financial Literacy initiatives - Performance of Financial Literacy Centres / Rural branches of banks J&K State:**

Forum noted with satisfaction that during Q3 of CFY, 31 FLCs operating in J&K State had conducted, 657 financial literacy camps against target of 651, which included 220 Special Camps on Going Digital and 437 Target-Group-specific camps.

However, the forum expressed concern that the performance of rural branches of banks in conducting the financial literacy camps was not satisfactory, as there was a huge shortfall with regard to the commercial banks, particularly J&K Bank.

Executive President, J&K Bank stated that the shortfall was mainly in the branches situated alongside the border areas which had been attributed to the recent non-conductive situation in some of the districts of the State.

Affirming that the concern expressed by the forum is genuine, President, J&K Bank stated that the issue had already been taken up with the Cluster Heads/ Zonal Heads and directions had been issued to them to conduct as many camps as possible during the remaining part of the financial year 2018-19. He expressed optimism that the shortfall in number of camps will be made good.

DGM, PNB informed that they had set up two more FLCs in the State, one in District Anantnag and the other in District Udhampur, thereby taking the total number of FLCs operated by PNB to six.

**ii) Non-availability of Facilitators in the FLCs:**

General Manager, RBI pointed out that a number of FLCs were operating in the State without the services of Facilitators, which include three FLCs of SBI, viz. Doda, Kishtwar and Leh and FLC Rajouri of J&K Bank and sought the latest status on the issue.

President, J&K Bank informed that measures for appointing FLC Facilitator for District Rajouri had already been taken.

Representative of SBI stated that they had been facing difficulties in having the services of retired Bank Officers as nobody had come forward despite putting out several advertisements.

General Manager, RBI desired that J&K Bank should explore the possibilities of identifying their retired officers who could be engaged by SBI as FLC Facilitators for the aforesaid three districts.

President (SLBC), J&K Bank assured that if J&K Bank was approached, they would extend all cooperation and support to SBI in filling these vacancies.

General Manager, Ellaquai Dehati Bank stated that they were also facing similar difficulties in appointing the FLC Facilitators for their FLCs. He added that usually the retired bank officers feel reluctant to take up FLC assignment and as such requested RBI to explore the possibilities of widening the scope and enlarging the eligibility criteria for appointment FLC Facilitators. He suggested that banks could also appoint undergraduate, CA- inter for FLC assignment.

Expressing agreement with the suggestion, representatives of HDFC Bank and ICICI Bank also suggested that RBI could consider Institute of Finance, Banking and Insurance (IFBI) candidates for appointing as FLC Facilitators.

Summing up the deliberations on the issue, Regional Director, RBI assured that the suggestion for considering fresh unemployed candidates shall be taken up with RBI, Central Office.

**(Action: Reserve Bank of India, R.O. Jammu)**

**Agenda Item No.04****Implementation of EBT/DBT Scheme in J&K State:**

President (SLBC), J&K Bank informed the forum that the Integrated Social Security Scheme (ISSS) had already been enrolled on DBT platform as per instructions of the State Government.

Responding to the query of Chairman, whether J&K Bank was facing any connectivity issues in this regard, President (SLBC), J&K Bank informed that there were no connectivity issues at all and the programme was being taken forward successfully as per the timelines stipulated by the State Government.



### **Agenda Item No.05**

#### **Progress achieved in issuance of Aadhaar Cards in J&K & Seeding of Aadhaar and Mobile Numbers into the Bank Accounts:**

The Forum noted with satisfaction that in J&K State 84% of the population (as per Census 2011) had been provided with Aadhaar Cards and 65.50% of the total individual Savings Bank accounts in the State had been seeded with Aadhaar, whereas 81.04% of the individual Savings Bank accounts had been seeded with Mobile Numbers.

#### **ii) Setting up of Aadhaar Enrolment and Updation Centres by banks:**

As far as setting of Aadhaar Enrolment Centres is concerned, it was noted that against the total 188 bank branches designated as Aadhaar Enrolment Centres, the banks operating in the State had so far deployed 128 kits, out of which 111 kits were active and working.

As regards J&K Bank, the forum noted that J&K Bank had already deployed the kits in all the 100 designated branches, but only 91 kits had remained active during the last 30 days.

Representative of SBI stated that some of their Aadhaar Enrolment Centres had been deactivated automatically, and the same had already been taken up with UIDAI.

### **Agenda Item No.06**

#### **Progress under Pradhan Mantri Jan Dhan Yojana (PMJDY) and Social Security Schemes:**

Performance of the banks in having opened a total of 21,66,628 PMJDY accounts in J&K State upto the end of December, 2018 was placed on record.

The forum, however, expressed concern that against 17,05,780 RuPay Debit cards issued by the banks to the PMJDY account holders, only about 47.24% of RuPay Debit Cards were presently active.

Chairman stressed upon the banks to make efforts to ensure that all the RuPay Debit Cards remain active to enable customers avail the benefits of insurance cover and overdraft facility associated with these cards.

**(Action: All concerned banks)**

#### **ii) Social Security Schemes: PMJJBY and PMSBY:**

The consolidated progress regarding enrolments under Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) was placed on record.

Manager, RBI commented that the enrolments for various social security schemes like PMSBY and PMJJBY required a strong push to enable people take advantage of these initiatives. He added that augmentation in the awareness initiatives could help attract people towards these schemes.

DGM, PNB apprised the house that they had been facing issues on account of reimbursement of claims from the concerned Insurance Companies and that some claims of PNB were still pending with National Insurance Company since October, 2018.

Representative of J&K Grameen Bank informed that JKGB had succeeded in acquiring 100% reimbursement of insurance claims under these social security schemes and observed that the non-settlement of claims could be due to poor or lack of follow-up by concerned banks.

Chairman observed that non-settlement of insurance reimbursement claims of banks under these social security schemes could become a hurdle with the banks in enrolling more people under these schemes. He observed that while JKGB had been facing no issues on account of settlement of claims, the position of settlement of claims in respect of Ellaquai Dehati Bank had not been good. He advised EDB and other banks, which were facing issues on account of settlement of insurance claims, to make proper follow up of with concerned insurance companies on the lines of J&K Grameen Bank and try to get the claims settled.

Chairman added that in case banks continue to confront difficulties on this account, Convenor Bank should ensure participation of representatives of insurance companies in the next meeting to sort out the issues.

**(Action: Concerned Banks/ Convenor Bank, J&K SLBC)**

### **iii) Progress under Atal Pension Yojana (APY):**

It was noted that against the target of 1,00,350 enrolments under APY fixed for FY 2018-19, banks in J&K State had been able to source only 9735 accounts upto January 25, 2019, which constituted just 9.70% of the stipulated target and from inception of the scheme, banks had sourced 50,460 APY accounts which was far away from the set targets.

Representative of SBI, while highlighting the drawbacks of APY, informed the house that the scheme had not been picking up in the State because the subscribers had to wait till the age of 60 years to receive the pension and the maximum pension per month of Rs.5000 was lacking inducement due to the effect of time value of money.

President (SLBC), J&K Bank pointed out that one of the biggest draw backs in the APY was that in the event of death of the subscriber, the nominee was not eligible to receive the pension. He added that as per the national data, against the total population of 130 Crores, total enrolment under APY was less than 2 Crore.

- **After brief deliberations on the issue, it was decided that banks should upscale the awareness initiatives regarding the APY scheme, so that enrolments under APY are substantially enhanced.**

**(Action: All banks)**

**Agenda item No.07****Status of Business Correspondents (BCs)/ Bank Mitras in J&K State:**

The forum placed on record that out of 1496 BCs/ Bank Mitras engaged by six major banks only 1232 BCs were reportedly active. Chairman observed that out of the 970 BCs engaged by J&K Bank, only 744 BCs were active and performing.

Manager, RBI pointed out that last time at the instance of Central Office, a detailed survey on the Business Correspondents was conducted by RBI, Jammu and it had emerged that most of the BCs were not performing the core activity of payments, withdrawals, micro insurance and remittances. Further, the inadequate remuneration, lack of proper connectivity had contributed to the non-functioning of BCs. It was also pointed out that most of the BCs associated with J&K Bank were found doing documentation work for the loan proposals of J&K Bank branches which required a serious revisit.

President (SLBC), J&K Bank pointed out that the BCs associated with J&K Bank had been accepting the deposits, mobilizing the accounts, facilitating transfer of amounts, etc. He informed the forum that J&K Bank had been paying Rs.42-Rs.43 lakh per month as commission to their Business Correspondents in lieu of the banking transactions conducted by them in their respective areas of operation. He further added that J&K Bank had submitted a proposal to the Commissioner, Commercial Taxes, J&K Government, whereby in each district the BCs will be doing the job of filing the GST Returns, which, if approved by the State Government, could enable the BCs concerned to supplement their income by Rs.100/- to Rs.200/- per return.

General Manager, RBI informed the forum that in the Workshop for Business Correspondents conducted by the RBI recently, it was observed, during interaction, that while some BCs were earning more than Rs.40,000/- per month, but some of the BCs were complaining that the remuneration was inadequate.

Representative of Punjab National Bank informed that initially there were some problems being faced on account of the BCs, but subsequently with the appointment of a Retired Chief Manager by the Bank to coordinate the activities of the BCs at the field level things have improved and at present the number of BCs of PNB had gone up to 54, out of which 43 were active.

Manager, RBI invited attention of J&K Bank to the fact that due to some technical problems, the BCs associated with J&K Bank had not been able to properly use the Aadhar enabled Payment System (AePs) devices and consequently those BCs were not able to cater to the needs of customers approaching them for transfer of money.

Mr. Sunit Kumar, Vice President (S&IT), J&K Bank clarified that the BCs of J&K Bank possessing the biometric machines, had already been provided with some additional instrument, which is to be plugged into the AEPs machine for doing the desired job.

Manager, RBI desired that the concerned BCs should be properly guided by J&K Bank and in the event of facing any difficulties, they should be advised to get in touch with the technical team of the bank for necessary guidance.

**(Action: J&K Bank)**

**ii) Details of transactions by BCs during Q3 of CFY:**

Performance of the Business Correspondents of all concerned banks, viz. J&K Bank, SBI, PNB, JKGB and EDB, were taken on record.

**Other Issues deliberated in the meeting:**

**i) Opening of branch at Village Basgo (Leh):**

Forum noted with satisfaction that in terms of the decision taken in the last (10<sup>th</sup>) meeting of this Steering Sub-Committee, J&K Bank had already opened an Ultra Small Branch (CBS-enabled) at Village Basgo (Leh) and the same was operational since October 17, 2018.

**ii) Opening of a bank branch at Village Hunder (Diskit) and Mobile ATM at Village Tangste (Durbuk) in District Leh:**

Manager, RBI informed house that State Bank of India had last time assured to open a CBS-enabled Banking outlet at Hunder (Diskit) which was yet to come up. He requested SBI to update the forum about the status.

Representative of SBI assured that the branch at Village Hunder in Diskit area was being opened by SBI shortly, while at Tangste, SBI was already having a branch in the Cantonment area and the same was catering to common public also.

President, J&K Bank stated that during the last (10<sup>th</sup>) meeting of the forum, J&K Bank had informed that Village Hunder was included in the Branch Expansion Plan for CFY and in pursuance to that the bank had already opened a (CBS-enabled) USB at Village Hunder (Diskit), which was operational since October 17, 2018. Besides, J&K Bank had opened four USBs in Block Durbuk at Villages Chushul, Kargiam, Maan and Shachukul for increasing the outreach and delivery of banking services in these areas and for running these USBs, J&K Bank had recruited local candidates.

**iii) Funding support for Financial Literacy activities from FIF of NABARD:**

DGM, NABARD stated that the claim submitted by J&K Bank amounting to Rs.3.19 lakh relating to funding support from FIF of NABARD for conducting financial literacy camps, was pending for want of some formalities, which had been completed and the amount would be released by NABARD shortly.

**(Action: NABARD, R.O. Jammu)**

Representative of J&K Grameen Bank stated that JKGB had conducted some financial literacy camps, for which they had already submitted the claims for funding support from

NABARD, but the same were pending disbursement and requested that same may be looked into.

**(Action: NABARD, R.O. Jammu)**

**iv) Funding support from NABARD towards capital expenditure of RSETIs:**

DGM, NABARD informed the forum that in respect of J&K Bank, RSETIs Kupwara and Budgam the amount of funding support had already been released. The claims in respect of RSETIs Ganderbal and Kulgam were under process and were likely to be released by the end of March, 2019. Similarly, the claims in respect of RSETIs Pulwama, Shopian and Srinagar had been received and were under process. However, the claim for RSETI Anantnag had not been received by NABARD, so far and the same should be submitted to NABARD immediately.

**(Action: J&K Bank/RSETI Anantnag)**

Regarding SBI RSETIs, DGM, NABARD stated that the claim in respect of RSETI Kishtwar had been rejected by NABARD as the same was not in order. Claim in respect of RSETI, Leh was yet to be received by NABARD owing to non-completion of verification of receipt of material at Leh which was yet to materialize due to closure of surface road from Srinagar to Leh.

**(Action: State Bank of India)**

Meeting ended with a vote of thanks to the Chair.

**Assistant Vice President  
Lead Bank/ J&K SLBC**



**Annexure-A**  
**List of Participants**

**11<sup>th</sup> Meeting of Steering Sub-Committee of SLBC to monitor IT-enabled Financial Inclusion, FLCs & Credit plus Activities, held on 18<sup>th</sup> March, 2019 at Jammu**

<b><u>S.No.</u></b>	<b><u>Name of Participant</u></b>	...	<b><u>Designation / Organization</u></b>
<b><u>(Chairman)</u></b>			
1)	Mr. Thomas Mathew	...	Regional Director, Reserve Bank of India
<b><u>Reserve Bank of India</u></b>			
2)	Mr. Satya Narain	...	General Manager, FIDD, Jammu
3)	Mr. Nand Lal	...	AGM, Reserve Bank of India
4)	Mr. Anil Reshi	...	Manager
5)	Mr. BVS Venugopal	...	Assistant Manager
<b><u>Convenor Bank - J&amp;K SLBC</u></b>			
6)	Mr. R. K. Chhibber	...	Executive President, J&K Bank
7)	Mr. Sunil Gupta	...	President (LBD/SLBC), J&K Bank
8)	Mr. Sunit Kumar	...	Vice President (S&IT), J&K Bank
9)	Mr. Riyaz Ahmad Bhat	...	Sr. Executive (J&K SLBC)
10)	Mr. Mohammad Zahoor	...	Executive (J&K SLBC)
<b><u>J&amp;K Government</u></b>			
11)	Mr. Shafqat Ali Keen	...	Dy. Secretary, Finance Department,
12)	Mr. Mohammad Ashraf	...	Asstt. Director, Social Welfare
13)	Mr. Sourab,	...	IT analyst, Social Welfare Department
14)	Mr. Muzaffar Malik	...	Deputy Secretary, Revenue Deptt.
15)	Mr. Subash Chander Sharma...	...	Joint Director Plg., Rural Dev. Jammu
<b><u>NABARD</u></b>			
16)	Mr. Kiran M. Bijutkar	...	DGM
17)	Mr. Suraj Shukla	...	Asstt. Manager, NABARD
<b><u>Other Participating Banks</u></b>			
18)	Mr. S. K. Rana	...	DGM, Punjab National Bank
19)	Mr. Janak Raj Angral	...	Chairman, J&K Grameen Bank
20)	Mr. Mohammad Akbar	...	General Manager, Ellaquai Dehati Bank
21)	Mr. Pradeep K.S.	...	AGM, Canara Bank
22)	Ms. Atandrita Mishra	...	Chief Manager, State Bank of India
23)	Mr. Vijay Kumar Bhardwaj	...	Chief Manager, State Bank of India,

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|-----|--------------------|-----|---|
| 24) | Mr. Rajiv Gupta    | ... | Asstt. Vice President, HDFC Bank        |
| 25) | Mr. Vivek Gupta    | ... | Regional Head, ICICI Bank               |
| 26) | Mr. Nitin Kochhar, | ... | Sr. BM, ICICI Bank                      |
| 27) | Mr. S. K. Gupta    | ... | Regional Manager, Central Bank of India |
| 28) | Mr. Sameer Mahajan | ... | Assistant Manager, UCO Bank             |
| 29) | Mr. P. K. Gupta    | ... | J&K Grameen Bank                        |

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